Banbury Town Council

Mark Hassall ACMA, MA
Town Clerk & RFO

The Town Hall
Bridge Street
Banbury
OX16 5QB

Tel: 01295 250340

Our Ref: A03022026
Please ask for: Helen Durkin
Email: helen.durkin@banbury.gov.uk

Date: 28 January 2026

To: All Members of the Resources Committee.

You are hereby summoned to attend a Meeting of the **RESOURCES COMMITTEE** to be held in the TOWN HALL, BRIDGE STREET, BANBURY on **TUESDAY 03 February 2026 at 6.30pm**, for the transaction of the following business.

Mark Hassall
Town Clerk & RFO

BUSINESS TO BE TRANSACTED

1. Apologies for absence
Contact Helen Durkin (helen.durkin@banbury.gov.uk).

2. Declarations of Interest
Members are asked to declare any interests in items on the agenda, **and the nature of that interest**, in accordance with the Local Government Act 2000, the Banbury Town Council Code of Conduct and Section 106 of the Local Government Finance Act 1992 (Please refer to the notes at the end of Agenda).

3. Minutes of Last Meeting
To approve as correct the Minutes of the Meeting held on 06 January 2026 (**Enclosed**).

4. Income & Expenditure Monitoring Report
To consider the report of the Town Clerk & RFO. **(Enclosure 4)**

Notes on declaration of interest
(i) Any Member arriving after the start of the meeting is asked to declare any disclosable pecuniary interests as necessary as soon as practicable after their arrival even if the item in question has been considered;
(ii) In such circumstances, the Member must withdraw from the meeting room, and should inform the Chairman accordingly.

It is not practical to offer detailed advice during the meeting.

Recording of Meeting
(iii) *Please be aware that an audio recording of the meeting may be made, as an aide-memoire for the purposes of the Clerk to ensure minutes reflect the overall tone and content of meetings, and will be deleted following the first approval of minutes.*

RESOURCES COMMITTEE

Minutes of a meeting of the Resources Committee held at **6.30pm on Tuesday 6th January 2026** in the Town Hall, Banbury.

Present: Councillors Hussain (Chair), Eaton (Vice Chair)
Councillors: Beere, Mallon and Stansfield.

Alternate Members: Councillor Richards for Councillor Creed

Officers: Mark Hassall (Town Clerk & RFO)
Paul Almond (Director of Environment)
Helen Durkin (Executive Officer)
Robert Duxbury (Planning Officer)
James Smith (Media & Communications Officer)

R.1/26 Apologies for Absence
Councillor Creed

R.2/26 Declarations of Interest
None.

R.3/26 Minutes of the last Meeting

IT WAS RESOLVED that the Minutes of the Meeting held on 21 October 2025 be amended at R40.25 / Cost Centre 315, to change the word “policy to procedure” and was then approved as a correct record and signed by the Chairman.

R.4/26 CDC Cultural Strategy
There was a discussion about the adoption of the Cherwell District Council Cultural Strategy.

IT WAS RECOMMENDED AND RESOLVED that the Council endorse the Banbury Cultural Strategy and pass to full council.

IT WAS RECOMMENDED AND RESOLVED that the Council give consideration to the appointment of a Member to attend future meetings of the Banbury Quays Consortium in addition to officers, **IT WAS RECOMMENDED** to pass to council for a full vote.

R.5/26 Income & Expenditure Report
The Committee considered a report prepared by the Town Clerk & RFO comparing year-to-date income and expenditure with the projected annual budget for the financial year. The report showed all expenditure incurred up to 08 December 2025.

Officers responded to a range of questions from Members relating to various budget codes and financial procedures. Members’ attention was drawn to the fact that overall, the Committees’ expenditure was within forecast versus the projected budget.

General Services variances and points to note were principally:

- Staffing costs across the committee remains within budget, whilst insurance costs across the services have been renegotiated with a reduction of circa 15%.
- Timing of invoicing for grounds maintenance works impacted by timing of November invoice across Parks.

- Tree works are highlighted during the 6+6 rephasing of budget requirements, and will be supplemented by an officer report to address the appointment of an independent arboriculture inspections to undertake ongoing inspections over the three-year timeframe.
- NNDR council tax adjustment backdated to reflect increased income at Hanwell Fields relating to increased sports use.
- Additional expenditure has been incurred to complete the upgrade of the lighting at the Banbury Cross and Fine Lady statues ahead of the darker evenings.
- Completion of Chandos PlayZone is followed by the installation of a PlayZone at Princess Diana park, with grant funding for the full costs incurred due to be received from CDC (25%) and Football Foundation (75%).

Underspends on Resources Committee, principally:

- Corporate, Central Administration and Civic continue to be well controlled. Additional legal costs are being incurred to settle and resolve an outstanding past employee complaint, following receipt of Chairmans concurrence for expenditure to be committed. Elevated expenditure will be captured within the 6+6 budget review.
- Town Council Events are currently within acceptable budget parameters.
- Town Hall – includes utility costs to be recharged to OCC under the lease of first floor, alongside additional ongoing hire of the interview room by CDC on Tuesdays and Thursdays every week for the next three months.
- Other services to the Public include timing of small grants (including Warm Welcome grant scheme).
- Other Costs & Income are in line with projected budget, with reserves being invested to achieve interest income target which is anticipated to exceed income budget.

IT WAS RESOLVED to receive and note the Income and Expenditure report.

R.6/26 Grants & Budgets Minutes

IT WAS RESOLVED to receive and note the Minutes of the Grants & Budget Sub-Committee meeting held on 02 December 2025.

R.7/26 Draft Revenue Estimates

The Committee considered a report of the Town Clerk & RFO seeking approval of the estimates for 2026/27.
Following confirmation of the Relevant Tax Base, it was recommended that the Town Council set a precept of £2,384,754 (or £134.82 per Band D property, being an increase of 2%).

The following comments on the estimates were materially relevant:

GENERAL SERVICES

COST CENTRE 101 Litter Control & Cleansing
Contractual costs with Cherwell District Council linked to forecast inflation in 26/27.

Cost Centre 103 Southam & Hardwick Cemetery
Reduced machinery replacement costs and associated reduction in release of earmarked reserve.

Cost Centre 110 Parks and Open Spaces
Ongoing investment in streetlighting Moorfields (£25k), and repair costs for Spiceball Bridge adjacent to the weir (£17k), Reduced earmark reserve for mower replacement undertaken in 25/26.

Cost Centre 114 Park Rangers
Inflationary salary increases offsetting 25/26 vacancy saving

Cost Centre 120 Football Pitches & Horton View
Reduced refurbishment costs following investment in 25/26 at Horton View.

Cost Centre 160 Capital costs
Capital costs at Windrush Park, Hardwick Hill Cemetery Extension, St Marys Churchyard refurbishment, offset by release of Hardwick Hill Cem reserve (£120k), St Marys Refurb (£60k)

RESOURCES

Cost Centre 301 Corporate Management
Reduced legal costs estimated.

Cost Centre 310 Town Council Events
Preserve 25/26 actual costs associated with Mayoral Inauguration and Remembrance Day.

Cost Centre 311 & 315 Town Hall & Other Services to the Public
Ongoing support by Banbury Town Council following the removal of Christmas Lights funding by Cherwell District Council, the Christmas Lights scheme was refreshed across the town in 24/25, followed by ongoing maintenance and operation into 26/27. Ongoing subsidy of operation costs for Woodgreen Outdoor Pool, alongside reduced election costs following 2024 full election. Town Hall building M&R include passenger lift repairs and Bell tower access repairs to enable safer working practices.

Reserve funds to further support CCTV provision (£13k).

Cost Centre 320 Other Costs and Income
Interest income in 25/26 projected to be broadly sustained in 26/27 despite reducing interest rates, reflecting greater pooling of investments into longer term instruments, supported by increased precept income.

IT WAS RESOLVED to Refer the draft estimates for 2026/27, together with fees, charges and the recommendation for the precept of £2,384,754 (or £134.82 per Band D property, being an increase of 2%) to Full Council.

R.8/26 Internal Audit
The Committee considered a report of the Town Clerk & RFO, including the control systems.

IT WAS RESOLVED to receive, note and approve the report.
IT WAS RESOLVED to receive, note and approve the control systems.

R.9/26 Management Policies
The Committee considered a report of the Town Clerk & RFO.
8a – Risk Management Policy.
8b - Treasury Management Policy.
IT WAS RESOLVED to receive, review and approve the Risk Management policy.
IT WAS RESOLVED to adopt the Treasury Management Policy for the coming year.

R.10/26 Calendar of Meetings
IT WAS RESOLVED to accept the calendar of meetings for 2026/2027, but to amend if there are any clashes with Cherwell District Council & Oxfordshire County Council meetings once they are released.

IT WAS RECOMMENDED to put forward to full Council.

R.11/26 Calendar of Events
IT WAS RESOLVED to accept the calendar of Events for 2026.
IT WAS RECOMMENDED to put forward to full Council.

The meeting ended at 7.18 pm

GENERAL SERVICES COMMITTEE
27 JANUARY 2026

RESOURCES COMMITTEE
3 FEBRUARY 2026

REPORT OF THE TOWN CLERK & RFO

INCOME & EXPENDITURE TO 20 JANUARY 2026

1. Introduction and Purpose of Report

1.1 To inform Members of income and expenditure compared with Year to Date (YTD) Budget for the financial year.

2. Wards Affected

2.1 All Wards.

3. Effect on Policy

3.1 Nil.

4. Contact Officer

4.1 Mark Hassall (01295 817313)

5. Background

5.1 The Council's Financial Regulations require that the Resources Committee be provided with a statement of income and expenditure to date under each head of the approved year-to-date annual revenue and capital budgets. As the main spending Committee, it is considered appropriate for this information to also be presented to the General Services Committee.

5.2 The Council's Accounting (RBS Omega) System provides reports that show Year-to Date (YTD) Budget and Actual YTD, for Income and Expenditure and any variance.

5.3 Attached is a report outlining summary income and expenditure against each cost centre.

6. Present Position

6.1 The attached report shows all expenditure incurred up to 20 January 2026. Overall the Committees expenditure is within forecast versus the projected budget. The main causes are addressed as follows:

7. General Services variances are principally

- Cleaning contract costs with CDC will be invoiced in April for the previous, therefore accrued at year end.
- Staffing costs across the committee remains within budget, whilst insurance costs across the services have been renegotiated with a reduction of circa 15%.
- Timing of invoicing for grounds maintenance works impacted by timing of December invoice across Parks.

- Failed boundary wall works at People's Park require restoration, earmark reserves are held to enable funding, protecting revenue budgets to fund ongoing operational costs.
- Tree works address the appointment of an independent arboriculture inspections to undertake accelerated inspections of the entire estate tree stock.
- NNDR council tax adjustment backdated to reflect increased income at Hanwell Fields relating to increased sports use. Discussions are ongoing with the cricket club relating to lease renewal.
- Additional expenditure was incurred to complete the upgrade of the lighting at the Banbury Cross and Fine Lady statues ahead of the darker evenings.
- Completion of Chandos PlayZone is followed by the installation of a PlayZone at Princess Diana park, with grant funding for the full costs incurred received from CDC (25%) and Football Foundation (75%).
- Space for Girls at PDP has started construction, funded in partnership with CDC.
- Work has commenced on the refurbishment of MUGA and Tennis hard landscaping, earmark reserves are held to enable funding.

8. Underspends on Resources Committee also principally

- Corporate, Central Administration and Civic continue to be well controlled, incorporating staff wide corporate statutory training requirements.
- Town Council Events are currently within budget parameters, supported by a grant receipt for Armed Forces Day 2025.
- Town Hall – includes utility costs to be recharged to OCC under the lease of first floor, alongside additional ongoing hire of the interview room by CDC on Tuesdays and Thursdays every week for the next three months. Ongoing maintenance of plant and machinery in a Grade II listed building continue to utilise budget provision, e.g. lifts, air conditioning, fire and intruder alarm systems and waste pumps.
- Other services to the Public include timing of small grants (including Woodgreen Open Air pool subsidy to CDC), and finalisation of Christmas Lights costs. Crime prevention funds are targeted towards the improvement of CCTV provision, with the timing to be aligned with TVP and CDC finalising agreement on provision in Banbury.
- Other Costs & Income are in line with projected budget, with reserves being invested to achieve interest income target which is anticipated to materially achieve budget.

9. Financial Effects & Risk Assessment

9.1 This is a monitoring report so there are no specific financial effects arising from it. Without effective budget monitoring there is a risk that budgets will not be adhered to, thereby weakening the Council's ability to demonstrate an effective use of resources. This risk is being mitigated by closer monitoring of spend using a phased budget.

10. Recommendations

10.1 The Council is invited to receive and note the Income & Expenditure report.

10.1.1 To authorise the release of earmarked reserves for the repair of boundary wall in People's Park up to £10k, with any additional requirement funded through existing revenue budgets.

10.1.2 To authorise the release of earmarked reserves for the repair of Hard Landscaping - Sports & Play up to £110k.

10.1.3 To authorise the creation of earmarked reserves for CCTV enhancement £5k.

Background Papers: Nil

		Actual Year To Date	Projected Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent

General Services Committee

		Actual Year To Date	Projected Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
101	Litter Control & Cleansing						
4107	Equipment General	4,676	7,426	2,750		2,750	63.0%
4109	Cleansing Contract	215	171,979	171,764		171,764	0.1%
	Litter Control & Cleansing :- Indirect Expenditure	4,891	179,405	174,514	0	174,514	2.7%
	Net Expenditure	(4,891)	(179,405)	(174,514)			
103	Cemeteries						
1000	Miscellaneous Income	224	224	0			100.0%
1004	Burial Chambers	5,040	5,760	720			87.5%
1005	Burial Fees	32,735	40,090	7,355			81.7%
1007	Memorial Applications	10,639	14,005	3,366			76.0%
1008	Exclusive Rights of Burial	18,026	16,395	(1,631)			109.9%
1009	Out of Hours Burial Fees	525	0	(525)			0.0%
1022	Premises Hire	4,581	4,581	1			100.0%
1500	Contribution from Reserves	0	45,500	45,500			0.0%
	Cemeteries :- Income	71,769	126,555	54,786			56.7%
4000	Salaries	219,600	261,896	42,296		42,296	83.9%
4006	Training	5,305	5,305	(0)		(0)	100.0%
4010	N N D Rates	6,737	6,737	1		1	100.0%
4011	Water Charges	1,504	1,400	(104)		(104)	107.4%
4013	Electricity	(107)	963	1,070		1,070	(11.1%)
4014	Gas	455	899	444		444	50.6%
4019	Cleaning Materials	17	601	584		584	2.8%
4020	Telephone	485	690	205		205	70.3%
4023	Stationery/Office Supplies	24	200	176		176	12.0%
4025	Insurance	5,927	5,927	0		0	100.0%
4026	Subscriptions	215	110	(105)		(105)	195.5%
4071	Purchase Equipment	2,639	5,140	2,501		2,501	51.3%
4072	Leasing Equipment	978	2,416	1,438		1,438	40.5%
4100	Purchase Materials	3,147	3,901	754		754	80.7%
4120	Building M & R (Other Contract	8,952	10,520	1,568		1,568	85.1%
4122	Landscaping (Other Contractors	7,180	15,324	8,144		8,144	46.9%
4123	Minor Alterations & Imp.	2,470	6,501	4,031		4,031	38.0%
4132	Purchase Protective Clothing	313	2,037	1,724		1,724	15.3%
4502	R & M Plant & Equipment	5,862	7,654	1,792		1,792	76.6%
4570	Fleet Purchases	0	46,500	46,500		46,500	0.0%
4571	Service Charges	2,018	2,284	266		266	88.4%

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		Actual Year To Date	Projected Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
4572	Fuel	1,838	3,120	1,282		1,282	58.9%
	Cemeteries :- Indirect Expenditure	275,559	390,125	114,566	0	114,566	70.6%
	Net Income over Expenditure	(203,790)	(263,570)	(59,780)			
110	Parks and Open Spaces						
1000	Miscellaneous Income	3,225	3,123	(102)			103.3%
1010	Land Rents	6,767	10,770	4,003			62.8%
1500	Contribution from Reserves	0	25,000	25,000			0.0%
	Parks and Open Spaces :- Income	9,992	38,893	28,901			25.7%
4000	Salaries	192,085	231,549	39,464		39,464	83.0%
4006	Training	3,915	5,150	1,235		1,235	76.0%
4008	Car Allowances-Employee	0	1,500	1,500		1,500	0.0%
4011	Water Charges	421	2,640	2,219		2,219	16.0%
4013	Electricity	5,835	8,034	2,199		2,199	72.6%
4020	Telephone	837	1,200	363		363	69.8%
4023	Stationery/Office Supplies	0	750	750		750	0.0%
4025	Insurance	14,320	14,320	0		0	100.0%
4026	Subscriptions	1,187	2,267	1,080		1,080	52.4%
4032	Advertising/Publicity	0	300	300		300	0.0%
4070	Computer Software	10,261	19,442	9,181		9,181	52.8%
4100	Purchase Materials	6,944	7,620	676		676	91.1%
4107	Equipment General	8,835	11,518	2,683		2,683	76.7%
4120	Building M & R (Other Contract	20,356	70,863	50,507		50,507	28.7%
4121	Ground Mtnce (Other Contractor	127,766	210,564	82,798		82,798	60.7%
4122	Landscaping (Other Contractors	713	30,115	29,403		29,403	2.4%
4124	Building M & R Peoples Park	5,727	8,719	2,992		2,992	65.7%
4132	Purchase Protective Clothing	1,137	1,302	165		165	87.4%
4500	Arboriculture	44,515	92,589	48,074		48,074	48.1%
4501	Playground Equipment R & M	32,957	75,033	42,076		42,076	43.9%
4502	R & M Plant & Equipment	2,486	3,000	514		514	82.9%
4503	Purchase of Signs	352	6,000	5,648		5,648	5.9%
4510	Floral Bedding	14,918	14,918	(0)		(0)	100.0%
4511	Trees and Shrubs	3,078	14,000	10,922		10,922	22.0%
4512	Bulbs	3,764	5,664	1,900		1,900	66.5%
4514	Chemical Applications	10,223	10,354	131		131	98.7%
4515	Aviary Maintenance	1,328	3,193	1,865		1,865	41.6%
4571	Service Charges	615	2,000	1,385		1,385	30.8%
4572	Fuel	2,487	2,000	(487)		(487)	124.4%
	Parks and Open Spaces :- Indirect Expenditure	517,063	856,604	339,541	0	339,541	60.4%
	Net Income over Expenditure	(507,071)	(817,711)	(310,640)			

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		Actual Year To Date	Projected Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
113	Allotments						
1010	Land Rents	4,481	5,030	550			89.1%
1500	Contribution from Reserves	0	14,000	14,000			0.0%
	Allotments :- Income	4,481	19,030	14,550			23.5%
4011	Water Charges	365	600	235		235	60.9%
4070	Computer Software	381	451	70		70	84.5%
4100	Purchase Materials	1,118	1,915	797		797	58.4%
4120	Building M & R (Other Contract	191	8,324	8,133		8,133	2.3%
4121	Ground Mtnce (Other Contractor	1,381	4,551	3,170		3,170	30.4%
4520	Private Contractors	575	15,423	14,848		14,848	3.7%
	Allotments :- Indirect Expenditure	4,011	31,264	27,253	0	27,253	12.8%
	Net Income over Expenditure	469	(12,234)	(12,703)			
114	Park Rangers						
4000	Salaries	113,734	138,475	24,741		24,741	82.1%
4006	Training	3,588	5,008	1,420		1,420	71.6%
4010	N N D Rates	8,034	8,236	202		202	97.5%
4011	Water Charges	0	1,000	1,000		1,000	0.0%
4013	Electricity	1,771	1,401	(370)		(370)	126.4%
4014	Gas	326	964	638		638	33.8%
4020	Telephone	926	1,654	728		728	56.0%
4025	Insurance	16,758	16,758	0		0	100.0%
4100	Purchase Materials	1,071	1,200	129		129	89.2%
4107	Equipment General	647	2,000	1,353		1,353	32.4%
4120	Building M & R (Other Contract	660	5,098	4,438		4,438	12.9%
4131	Purchase Equipment	154	4,200	4,046		4,046	3.7%
4132	Purchase Protective Clothing	675	2,000	1,325		1,325	33.8%
4502	R & M Plant & Equipment	255	455	200		200	56.0%
4571	Service Charges	5,445	9,000	3,555		3,555	60.5%
4572	Fuel	2,192	2,200	8		8	99.6%
	Park Rangers :- Indirect Expenditure	156,235	199,649	43,414	0	43,414	78.3%
	Net Expenditure	(156,235)	(199,649)	(43,414)			
115	Commutted Sums						
1086	Commuted Sums Received	51,637	0	(51,637)			0.0%
1500	Contribution from Reserves	0	105,866	105,866			0.0%
	Commutted Sums :- Income	51,637	105,866	54,229			48.8%
	Net Income	51,637	105,866	54,229			

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		Actual Year To Date	Projected Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
120	**Sports Facilities**						
1020	Sports Hire	26,295	18,250	(8,045)			144.1%
1021	Licence and Premises Hire	12,053	11,795	(258)			102.2%
1500	Contribution from Reserves	0	16,000	16,000			0.0%
	Sports Facilities :- Income	38,348	46,045	7,697			83.3%
4010	N N D Rates	17,590	17,766	176		176	99.0%
4011	Water Charges	70	1,611	1,541		1,541	4.3%
4013	Electricity	4,416	7,880	3,464		3,464	56.0%
4014	Gas	922	3,501	2,579		2,579	26.3%
4017	Caretaking and Cleaning	10,236	12,688	2,452		2,452	80.7%
4019	Cleaning Materials	534	1,201	667		667	44.4%
4100	Purchase Materials	2,981	8,001	5,020		5,020	37.3%
4107	Equipment General	164	4,000	3,836		3,836	4.1%
4120	Building M & R (Other Contract	10,759	25,251	14,492		14,492	42.6%
4121	Ground Mtnce (Other Contractor	50,338	84,832	34,494		34,494	59.3%
4530	Bowling Green	4,052	8,729	4,677		4,677	46.4%
4570	Fleet Purchases	0	16,000	16,000		16,000	0.0%
	Sports Facilities :- Indirect Expenditure	102,062	191,460	89,398	0	89,398	53.3%
	Net Income over Expenditure	(63,714)	(145,415)	(81,701)			
131	**Banbury in Bloom**						
4651	Floral Sponsorship	8,256	8,257	1		1	100.0%
4652	Planting Day in the Park	1,342	1,642	300		300	81.8%
	Banbury in Bloom :- Indirect Expenditure	9,599	9,899	300	0	300	97.0%
	Net Expenditure	(9,599)	(9,899)	(300)			
132	**Banbury Cross & FineLady**						
4120	Building M & R (Other Contract	14,579	11,496	(3,083)		(3,083)	126.8%
	Banbury Cross & FineLady :- Indirect Expenditure	14,579	11,496	(3,083)	0	(3,083)	126.8%
	Net Expenditure	(14,579)	(11,496)	3,083			
150	**Public Clocks**						
4000	Salaries	781	986	205		205	79.2%
4013	Electricity	131	360	229		229	36.4%
4120	Building M & R (Other Contract	4,473	3,906	(567)		(567)	114.5%
4521	Service of Public Clock	0	1,600	1,600		1,600	0.0%
	Public Clocks :- Indirect Expenditure	5,385	6,852	1,467	0	1,467	78.6%
	Net Expenditure	(5,385)	(6,852)	(1,467)			

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		Actual Year To Date	Projected Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
160	Capital Costs						
1080	Grant Received	575,715	617,694	41,979			93.2%
1500	Contribution from Reserves	0	94,100	94,100			0.0%
	Capital Costs :- Income	575,715	711,794	136,079			80.9%
4551	Capital - Hardwick Hill Cemeta	32,183	31,900	(283)		(283)	100.9%
4552	Capital - Play Areas	22,982	141,500	118,518		118,518	16.2%
4554	Capital - Park Refurb	546,884	632,325	85,441		85,441	86.5%
	Capital Costs :- Indirect Expenditure	602,049	805,725	203,676	0	203,676	74.7%
	Net Income over Expenditure	(26,333)	(93,931)	(67,598)			
201	Bus Shelters						
4109	Cleansing Contract	910	1,820	910		910	50.0%
4800	New Shelters	0	6,000	6,000		6,000	0.0%
4802	Maintenance	980	2,220	1,240		1,240	44.1%
	Bus Shelters :- Indirect Expenditure	1,890	10,040	8,150	0	8,150	18.8%
	Net Expenditure	(1,890)	(10,040)	(8,150)			
202	Salt Bins						
4107	Equipment General	383	4,000	3,617		3,617	9.6%
	Salt Bins :- Indirect Expenditure	383	4,000	3,617	0	3,617	9.6%
	Net Expenditure	(383)	(4,000)	(3,617)			
	General Services Committee :- Income	751,942	1,048,183	296,241			71.7%
	Expenditure	1,693,707	2,696,519	1,002,812	0	1,002,812	62.8%
	Movement to/(from) Gen Reserve	(941,765)	(1,648,336)	(706,571)			

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		Actual Year To Date	Projected Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent

Resources Committee

		Actual Year To Date	Projected Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
301	**Corporate Management**						
4006	Training	274	0	(274)		(274)	0.0%
4050	Bank Charges	1,345	1,542	198		198	87.2%
4056	Internal Audit	1,035	1,510	475		475	68.5%
4057	Audit Fees	2,940	2,940	0		0	100.0%
4058	Professional Fees	5,724	6,050	326		326	94.6%
4059	Legal Support	6,578	21,098	14,521		14,521	31.2%
	Corporate Management :- Indirect Expenditure	17,895	33,140	15,245	0	15,245	54.0%
	Net Expenditure	(17,895)	(33,140)	(15,245)			
302	**Civic and Ceremonial**						
4000	Salaries	330	949	619		619	34.8%
4006	Training	204	350	146		146	58.3%
4022	Printing	30	1,005	975		975	3.0%
4023	Stationery/Office Supplies	383	288	(95)		(95)	133.0%
4026	Subscriptions	0	320	320		320	0.0%
4850	Uniforms	0	200	200		200	0.0%
4851	Incoming Mayors Allowance	894	10,000	9,106		9,106	8.9%
4852	Outgoing Mayors Allowance	(651)	(651)	(0)		(0)	100.0%
4854	Civic Property Maintenance	0	450	450		450	0.0%
4855	Civic Insignia	0	2,950	2,950		2,950	0.0%
4870	Catering	24	24	0		0	100.0%
	Civic and Ceremonial :- Indirect Expenditure	1,214	15,885	14,671	0	14,671	7.6%
	Net Expenditure	(1,214)	(15,885)	(14,671)			
305	**Central Administration**						
4000	Salaries	235,860	286,015	50,155		50,155	82.5%
4005	Professional Subscriptions	540	733	193		193	73.7%
4006	Training	2,260	5,700	3,440		3,440	39.7%
4007	Subsistence	1,553	2,724	1,171		1,171	57.0%
4010	N N D Rates	159	159	0		0	99.9%
4020	Telephone	4,359	5,770	1,411		1,411	75.6%
4021	Postage	1,329	1,329	(0)		(0)	100.0%
4022	Printing	2,862	3,574	712		712	80.1%
4023	Stationery/Office Supplies	1,108	1,805	697		697	61.4%
4025	Insurance	5,605	5,605	(0)		(0)	100.0%
4026	Subscriptions	1,625	7,211	5,587		5,587	22.5%

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		Actual Year To Date	Projected Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
4031	Staff Advertising	0	2,000	2,000		2,000	0.0%
4032	Advertising/Publicity	1,128	2,840	1,712		1,712	39.7%
4033	Tourism/Marketing	18,765	19,212	447		447	97.7%
4035	Books & Publications	829	1,029	200		200	80.5%
4070	Computer Software	27,948	33,588	5,640		5,640	83.2%
4071	Purchase Equipment	21	80	59		59	26.0%
4073	Purchase Furniture	199	959	760		760	20.8%
4136	Purchase IT Equpment	17	1,467	1,450		1,450	1.1%
4850	Uniforms	0	500	500		500	0.0%
4856	Photography	0	375	375		375	0.0%
	Central Administration :- Indirect Expenditure	306,167	382,675	76,508	0	76,508	80.0%
	Net Expenditure	(306,167)	(382,675)	(76,508)			
310	Town Council Events						
1000	Miscellaneous Income	3,348	3,348	0			100.0%
1055	Food Festivals	12,251	12,251	(0)			100.0%
1070	Canalside Festival Income	9,918	8,987	(931)			110.4%
1073	Town Mayors Sunday	2,102	2,092	(10)			100.5%
1074	Armed Forces Day Income	5,373	700	(4,673)			767.6%
1075	Banbury Show Income	3,918	3,918	0			100.0%
1076	Christmas Lights Switch On	500	0	(500)			0.0%
1860	Diamond Jubilee Income	3,793	3,793	1			100.0%
	Town Council Events :- Income	41,202	35,089	(6,113)			117.4%
4000	Salaries	87,942	105,830	17,888		17,888	83.1%
4074	Armed Forces Day	7,962	7,568	(394)		(394)	105.2%
4076	Christmas Lights Switch On	7,901	9,922	2,021		2,021	79.6%
4300	Town Mayor's Inauguration	1,710	1,710	0		0	100.0%
4310	Town Mayors Sunday	5,099	4,649	(450)		(450)	109.7%
4320	Battle of Britain	2,433	1,275	(1,158)		(1,158)	190.8%
4330	Remembrance Day	5,448	7,545	2,097		2,097	72.2%
4360	Canalside Festival	13,866	14,454	588		588	95.9%
4370	Banbury Music Mix	3,487	4,971	1,484		1,484	70.1%
4380	Banbury Show	14,402	14,402	(0)		(0)	100.0%
4390	Food Festivals	12,685	13,228	543		543	95.9%
4860	Diamond Jubilee	20	20	0		0	98.9%
5001	Seasonal Events	4,363	3,369	(994)		(994)	129.5%
	Town Council Events :- Indirect Expenditure	167,318	188,943	21,625	0	21,625	88.6%
	Net Income over Expenditure	(126,116)	(153,854)	(27,738)			

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		Actual Year To Date	Projected Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
311	Town Hall						
1021	Licence and Premises Hire	12,108	16,144	4,036			75.0%
1022	Premises Hire	6,014	3,691	(2,323)			162.9%
	Town Hall :- Income	18,122	19,835	1,713			91.4%
4000	Salaries	23,546	26,651	3,105		3,105	88.4%
4010	N N D Rates	19,361	19,360	(1)		(1)	100.0%
4011	Water Charges	106	560	454		454	18.9%
4013	Electricity	8,159	10,970	2,811		2,811	74.4%
4014	Gas	122	1,797	1,675		1,675	6.8%
4015	Alarms	2,294	1,420	(874)		(874)	161.6%
4016	Window Cleaning	0	490	490		490	0.0%
4019	Cleaning Materials	318	638	320		320	49.8%
4023	Stationery/Office Supplies	132	415	283		283	31.8%
4025	Insurance	13,563	13,563	0		0	100.0%
4032	Advertising/Publicity	0	350	350		350	0.0%
4071	Purchase Equipment	45	506	461		461	9.0%
4120	Building M & R (Other Contract	6,259	5,746	(513)		(513)	108.9%
4502	R & M Plant & Equipment	882	5,946	5,064		5,064	14.8%
4850	Uniforms	0	100	100		100	0.0%
4870	Catering	156	27	(129)		(129)	577.7%
4871	Licences inc PRS Fees	708	588	(120)		(120)	120.4%
	Town Hall :- Indirect Expenditure	75,651	89,127	13,476	0	13,476	84.9%
	Net Income over Expenditure	(57,529)	(69,292)	(11,763)			
315	Other Services to the Public						
4700	Christmas Lighting Scheme	26,853	70,667	43,814		43,814	38.0%
4724	Open Air Pool Subsidy	0	95,722	95,722		95,722	0.0%
4900	Grants	7,490	15,000	7,510		7,510	49.9%
4901	Crime Prevention Support	3,000	8,300	5,300		5,300	36.1%
	Other Services to the Public :- Indirect Expenditure	37,343	189,689	152,346	0	152,346	19.7%
	Net Expenditure	(37,343)	(189,689)	(152,346)			
320	Other Costs and Income						
1176	Precept Received	2,299,215	2,299,215	0			100.0%
1190	Interest Received	25,149	197,817	172,668			12.7%
	Other Costs and Income :- Income	2,324,364	2,497,032	172,668			93.1%
	Net Income	2,324,364	2,497,032	172,668			
	Resources Committee :- Income	2,383,689	2,551,956	168,267			93.4%
	Expenditure	605,588	899,459	293,871	0	293,871	67.3%
	Movement to/(from) Gen Reserve	1,778,102	1,652,497	(125,605)			

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	Actual Year To Date	Projected Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
Grand Totals:- Income	3,135,631	3,600,139	464,508			87.1%
Expenditure	2,299,295	3,595,978	1,296,683	0	1,296,683	63.9%
Net Income over Expenditure	836,337	4,161	(832,176)			
Movement to/(from) Gen Reserve	836,337	4,161	(832,176)			